

STATEMENT OF SUSTAINABILITY COMMITMENTS

As COFI member companies, we strive to be a globally competitive forest sector that is a model for the world in product innovation, technological advances and environmental care – supporting skilled jobs and communities in British Columbia.

To achieve this vision, we recognize our environmental, social, governance and economic performance must reflect the evolving priorities of our communities of interest including employees, communities, Indigenous peoples, supply chain partners, customers, shareholders, investors and governments.

Guiding us in the work we do each day is our **Statement of Sustainability Commitments**. The commitments are aligned and build on COFI's 2019 *Smart Future – A Path Forward for B.C.'s Forest Products Industry*, which sets a vision for a forest industry that can thrive and deliver economic and social benefits across the province.

SUSTAINABILITY COMMITMENTS



Environment

1. Demonstrate leadership in sustainable forest management
2. Drive innovation to continuously improve our environmental performance
3. Promote the role our low carbon forest products can play in the global fight against climate change



Social

4. Protect the health and safety of our employees, contractors and the communities in which we operate
5. Engage and respond to the priorities, needs and interests of the communities in which we operate
6. Respect the rights, cultures, interests and aspirations of Indigenous Peoples within whose traditional territories we operate
7. Increase Indigenous participation in the industry
8. Increase the diversity of our workforce and ready it for the jobs of tomorrow



Governance

9. Engage and seek dialogue on our commitments and our performance
10. Measure, track and report on our progress

ABOUT OUR COMMITMENTS

As COFI members, we support the **Statement of Sustainability Commitments**. We aim for continuous improvement in delivering on our commitments as we undertake our activities in B.C., and in partnership with the Council.

To keep track of the progress we are making, COFI measures and tracks our performance on an annual basis. COFI also seeks feedback from an external Advisory Council made up of stakeholder and Indigenous representatives.

Based on this feedback and an evaluation of our alignment with the commitments, COFI issues a yearly performance report.

MEASURING OUR PERFORMANCE

In our journey towards continued improvement, we use both qualitative and quantitative measures to track and report on our performance. Outlined below are some examples of metrics that we can use to report out on annually.



Environment

- Number of trees planted
- Percentage of members' licensed tenure area with internationally recognized sustainability certification
- Percentage of members with Environmental Management Systems in place
- Examples of initiatives undertaken to support GHG emissions reduction and promote the use of low-carbon forest products
- Carbon captured by forest products produced by member companies



Social

- Percentage of members with Safety Management System in place
- Public support for B.C.'s forest industry
- Member spend on goods and services provided by suppliers in communities province-wide
- Indigenous participation by employment, economic and stewardship partnerships and spend on Indigenous-affiliated goods and services
- Diversity of employee base as reported in Statistics Canada census
- Reach of COFI's Forest Education Program



Governance

- Feedback from external Advisory Council on our performance and progress